Overview

This course examines saving and spending decisions by individuals and households over the lifecycle in the context of national retirement savings and incomes policies. We examine the economic and financial risks facing both individuals and product providers, as well as behavioural explanations for deviations from economic rationality and the lifecycle model. Topics covered include: a taxonomy of the lifecycle; lifecycle theories of consumption and saving; investment strategy, human capital and the retirement decision: risks facing individual retirees and providers of retirement income products (investment risk, longevity risk, interest rate risk, inflation risk, replacement risk); market failure in the retirement benefit market; behavioural explanations for non-rational behaviour including myopia, procrastination, mental accounting, complexity, framing, loss aversion etc.
Faculty
UNSW Business School

School
School of Economics

Study Level
Postgraduate

Offering Terms
Term 3

Campus
Kensington

Indicative contact hours
3.5

Timetable
Visit timetable website for details
Exclusion Courses

ECON3117 | 6 UOC
Retirement Saving and Spending over the Lifecycle

ACTL5306 | 6 UOC
Retirement Saving and Spending over the Lifecycle

ACTL3192 | 6 UOC
Retirement Saving and Spending Over the Lifecycle
Course Outline

To access course outline, please visit:

ECON5136 Course Outline
Fees

Commonwealth Supported Students  $1395
Domestic Students            $4410
International Students $6030

DISCLAIMER
Please note that the University reserves the right to vary student fees in line with relevant legislation. This fee information is provided as a guide and more specific information about fees, including fee policy, can be found on the fee website.

For advice about fees for courses with a fee displayed as "Not Applicable", including some Work Experience and UNSW Canberra at ADFA courses, please contact the relevant Faculty. Fees for courses delivered through UNSW Global are published and charged by UNSW Global and thus appear as "Not Applicable" on this site.

Where a Commonwealth Supported Students fee is displayed, it does not guarantee such places are available.
Pre-2019 Handbook Editions

Access past handbook editions (2018 and prior)

Pre-2019 Handbook Editions